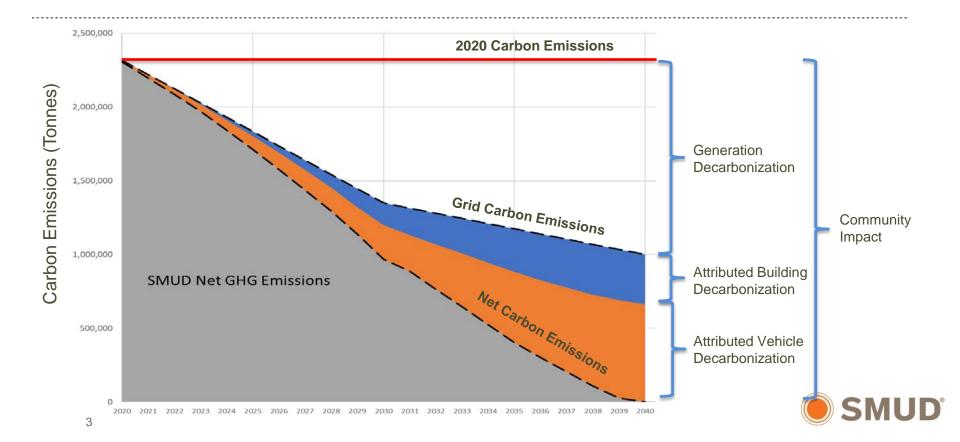


Sacramento Municipal Utility District (SMUD)

Electric utility Community-owned not-for-profit Established 1946 Population 1.5 million 2,219 employees 50% carbon free electricity 626,460 accounts



SMUD's Net Zero Carbon Plan



Existing Building Program Outcomes

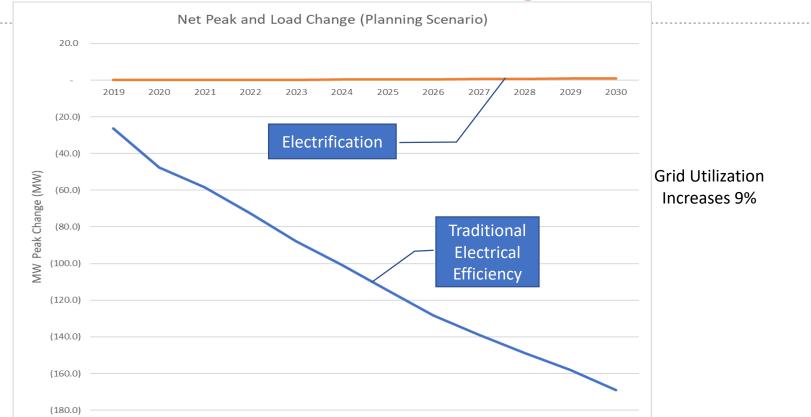
	Incentive	2018 (7 mo.)	2019 (to date)	2020	2021
HPWH – Total	\$3,000	150	722	1,000	1,500
HPWH - Plumbers		99	624		
HPWH - GCs		51	98		
HP-HVAC - Total	\$4,500	162	399	1,750	2,500
HP-HVAC - C20s		n/a	5*		
HP-HVAC - GCs		162	394		
Single Family New	\$5,000	35	63	550	850
Multifamily New	\$1,750	0	16	175	300



Programmatic Building Carbon Reduction



Peak and Load Factor Changes



We have always forecasted demand and managed supply, we see the future as forecasting supply and managing demand.



