

Rural Cooperatives and Agricultural Energy Efficiency

ACEEE February 22, 2008

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IAEC

- **→** IAEC Membership
- → Iowa Area Development Group
- → RECs & Value Added Ag
- → RECs Efficiency



Economic Impact Study

- → lowa electric cooperatives generated about \$1.1 billion of output into lowa's economy in 2006
- → Increase of 23% from 2003
- → Managed a \$679 million business that directly affected the jobs of 6,900 and generated \$176 million in local income



Economic Impact Study

- Leveraged \$6.8 million in grants and loans into a \$220 million impact on local business investment
- → Invested \$11.7 million in energy efficiency programs and services and saved member-consumers more than \$18 million



Economic Impact Study

- → Strategic Economics Group was founded in 2001 by Harvey Siegelman and Daniel Otto. Siegelman served as lowa's state economist for 20 years and Otto is a professor of economics at lowa State University.
- http://www.iowarec.org/whats_new/43 21



Iowa REC's & Efficiency

- → Iowa REC EE 1990-2006
 - Investment \$93 Million (+2% Annual Revenues)
 - > 1.2 Billion KWhs Saved
 - > \$159 Million Saved for REC Members
- Demand Side Only

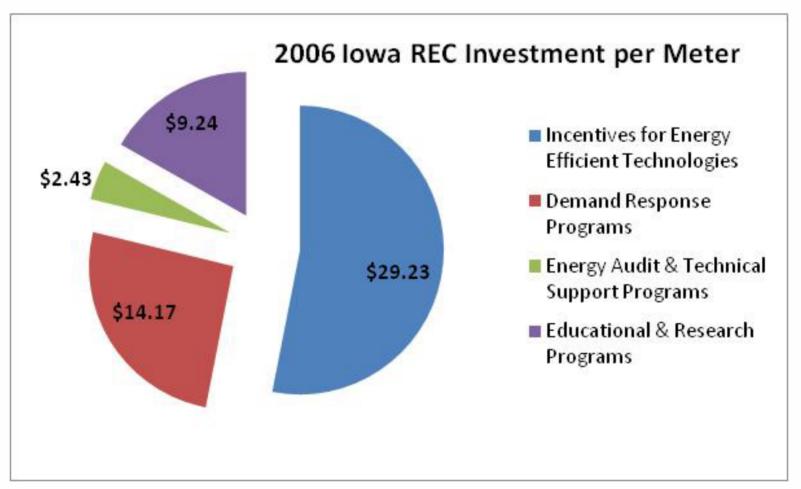


Iowa REC's & Efficiency

- → Iowa REC 2006 Results
 - Invested \$11.7 Million
 - 2.8% '06 Revenues
 - +\$55 Investment in EE per customer
 - Saved enough kWhs to power nearly 12,000 rural homes
- Demand Side Only



Iowa REC's & Efficiency





Future

- ➡ EE will be a part of energy solution
- → Taking REC EE Programs from Good to Great!
- Technology
- Next Generation of REC Member-Owners



→ Questions?